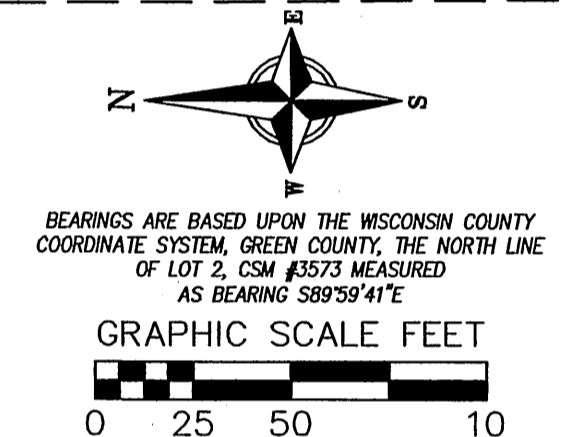
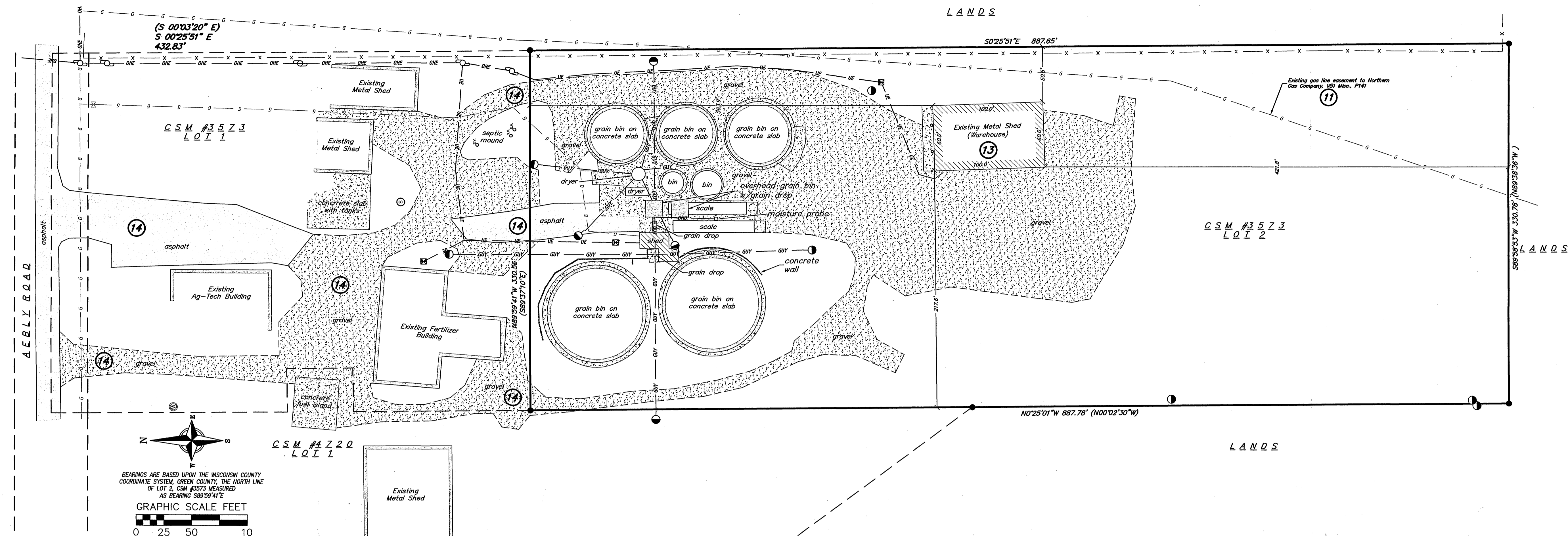


20 Dec 2013 - 3:14p M:\Badger State Ethanol\130196_Green County Grain\Engineering\Civil\3D\VALTA_130196.dwg by: mmr



- SURVEY LEGEND**
- FOUND 3/4" Ø IRON ROD
 - EXISTING BOLLARD
 - ⊙ EXISTING MONITORING WELL
 - ⊕ EXISTING SANITARY MANHOLE
 - ⊕ EXISTING SEPTIC VENT
 - ⊕ EXISTING WELL
 - ⊕ EXISTING TRANSFORMER
 - ⊕ EXISTING GUY POLE
 - ⊕ EXISTING UTILITY POLE
- TOPOGRAPHIC SYMBOL LEGEND**
- x — x — EXISTING WIRE FENCE
 - g — g — EXISTING GAS LINE
 - ue — ue — EXISTING UNDERGROUND ELECTRIC LINE
 - guy — guy — EXISTING GUY LINE
 - ohe — ohe — EXISTING OVERHEAD ELECTRIC LINE

NOTES:

1. This survey was prepared based on First American Title Insurance Company Commitment No. NCS-622157-MAD, Commitment Date: July 22, 2013 at 4:00 p.m. as issued by First American Title Insurance Company National Commercial Services, 10 W. Mifflin Street, Suite 302, Madison, WI, 53703, Schedule B, Section Two, Exceptions references the following:
 - 1.1. #10 - Easement from Mrs. Fred Wolter to Wisconsin Power and Light Company, by instrument dated June 4, 1937 and recorded in the Green County Register of Deeds office December 7, 1937 in Volume 1 of Easements on Page 156. Easement is blanket in nature and cannot be depicted. Other than the overhead utility lines servicing structures within the property surveyed, no other utility poles or lines were observed within the property surveyed.
 - 1.2. #11 - Easement from Marie Bechtolt a widow, and William G. Wolter, a single person; and Albert L. Wolter, a single person to Northern Gas Company, by instrument dated July 26, 1962 and recorded in the Green County Register of Deeds office August 16, 1962 in Volume 51 of Misc. on Page 141. Easement is blanket in nature. Location of gas line shown per markings in the field by Digger's Hotline.
 - 1.3. #12 - Restrictive Covenant by Ronald G. Smith and Gregory J. Smith, Cotrustees of the Gordon and Barbara Smith Distribution Trust, by instrument dated April 15, 2013 and recorded in the Green County Register of Deeds office on April 22, 2013 in Volume 1245 of Records, on Page 379 as Document No. 551620. Not a survey item. Based upon the descriptions referenced within the document this Covenant pertains to the parcel surveyed. Refer to document for restrictions.
 - 1.4. #13 - Memorandum of Lease by and among Ronald G. Smith and Gregory J. Smith, Successor Cotrustees under that certain Distribution Trust dated May 29, 1992, Lessor, and Helena Chemical Company, Lessee, as recorded in the Green County Register of Deeds office on April 22, 2013 in Volume 1245 of Records, on Page 394, as Document No. 551623. Document references the lease of the warehouse and parking area located within the parcel surveyed. Document does not clearly define location of parking area. The location of the warehouse has been shown. Refer to document.
 - 1.5. #14 - The restrictions and obligations set forth in the Amended and Restated Access Easement Agreement by and among Helena Chemical Company, a Delaware corporation, and Ronald G. Smith and Gregory J. Smith, Cotrustees of Gordon and Barbara Smith Distribution Trust dated May 29, 1992, by an instrument dated April 15, 2013 and recorded in the Green County Register of Deeds office on April 22, 2013 in Volume 1245 of Records on Page 409 as Document No. 551625. Easement agreement terminates the 40' wide access easement as depicted on CSM 3573. Therefore this easement is not shown. Agreement provides for access along the driveways located on the Grantor Property. Driveways have been shown hereon. Refer to document.
 - 1.6. #15 - Wisconsin Mortgage from Smith and Spidahl Enterprises, Inc., Gordon and Barbara Smith Distribution Trust, Green County Grain, Inc., Ag-Tech West, Inc., Ronald G. Smith and Barbara A. Smith to Badgerland Financial, FLCA in the originally stated amount of \$2,074,800.00 by instrument dated September 27, 2012 and recorded in the Green County Register of Deeds office on September 27, 2012 in Volume 1222 of Records, on Page 660, as Document No. 546778. Not a survey item. Based upon the descriptions referenced within the document this mortgage pertains to the parcel surveyed.
 - 1.7. #16 - Wisconsin Mortgage from Smith and Spidahl Enterprises, Inc., Gordon and Barbara Smith Distribution Trust, Green County Grain, Inc., Ag-Tech West, Inc., Ronald G. Smith and Barbara A. Smith to Badgerland Financial, ACA in the originally stated amount of \$1,852,200.00 by instrument dated September 27, 2012 and recorded in the Green County Register of Deeds office on September 27, 2012 in Volume 1222 of Records, Page 667, as Document No. 546779. Not a survey item. Based upon the descriptions referenced within the document this mortgage pertains to the parcel surveyed.
2. NOTE - The Access Easement referenced on the face of CSM #3573 has been terminated by Amended and Restated Access Easement Agreement recorded as Document No. 551625 (listed in #14 above). Therefore this easement has not been shown hereon.
3. This survey is based upon field survey work performed on August 13 & 14, 2013. Any changes in site conditions after August 14, 2013 are not reflected by this survey.
4. No attempt has been made as a part of this survey to obtain or show data concerning size, condition or capacity of any utility or municipal/public service facility. For information regarding these utilities contact the appropriate agencies.
5. Surveyor has made no investigation or independent search for easements of record, encumbrances, restrictive covenants, ownership title evidence, or any other facts that an accurate and current title search may disclose.
6. The total area of the parcel surveyed is 293,534 square feet more or less.
7. Utility locations were field located based upon substantial, visible, above ground structures, upon maps provided to the surveyor, or upon markings on the ground placed by utility companies and/or their agents. No warranty is given to the utility markings by others or that all underground utilities affecting this property were marked and subsequently located for this survey. A locate request was sent to Digger's Hotline per Digger Hotline One-Call ticket numbers 20133210143 & 20133210165. Independent location of buried private utilities is not within the scope of this survey.
8. By graphic plotting only the parcel surveyed fall within "Zone X - Areas determined to be outside the 0.2% chance floodplain of the Flood Insurance Rate Map Community Panel Number 175 of 375, Map Number 55045C0175G, Map Effective Date May 18, 2009.
9. Per information provided by the Green County Zoning Department on September 6, 2013, the septic mound shown on the face of this survey serves the adjacent property to the North of the parcel surveyed (W 5607 Aebly Road).

DESCRIPTION AS PROVIDED IN FIRST AMERICAN TITLE INSURANCE COMPANY NATIONAL COMMERCIAL SERVICES COMMITMENT NO. NCS-622157-MAD:

Lot 2, Certified Survey Map Number 3573, as recorded in Volume 13 of Green County Certified Survey Maps of Green County of Page 225 as Document No. 447426. Together with Amended and Restated Access Easement Agreement, recorded April 22, 2013 as Document No. 551625. Current Tax Parcel ID. 23-20-222.2100 Property Address: None

ALTA/ACSM CERTIFICATION:
To: Badger State Ethanol; Monroe Ventures, LLC; and First American Title Insurance Company National Commercial Services:

This is to certify that this map or plat and the survey on which it is based were made in accordance with the "2011 Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys", jointly established and adopted by ALTA and NSPS, and includes Items 1, 2, 3, 4, 6(a), 7a, 8, 9 and 11(b) of Table A thereof. The field work was completed on August 14, 2013.

Vierbicher Associates, Inc.
By: Michael S. Marty, P.L.S. No. 2452
Date: September 9, 2013
Revised: December 20, 2013
Michael S. Marty
Michael S. Marty, P.L.S. No. 2452

SURVEYOR'S CERTIFICATE:
I, Michael S. Marty, Professional Land Surveyor No. 2452, do hereby certify that the foregoing survey was executed under my direction and control; that I have surveyed and mapped the above described property in accordance with the information furnished; that said survey meets the minimum standards for property surveys of the Wisconsin Administrative Code (A-E7); and that the map hereon is correct to the best of my knowledge and belief.

Vierbicher Associates, Inc.
By: Michael S. Marty, P.L.S. No. 2452
Date: September 9, 2013
Revised: December 20, 2013
Michael S. Marty
Michael S. Marty, P.L.S. No. 2452



vierbicher planners | engineers | advisors
REEDSBURG - MADISON - PRAIRIE DU CHIEN
999 Poplar Avenue, Suite 1000, Madison, WI 53703
Phone: (608) 824-3333 Fax: (608) 824-3335

DRAFT ALTA/ACSM LAND TITLE SURVEY
LOT 2, CSM #3573, AS RECORDED IN V 13 OF CSM'S, P225, AS DOC #447426, GREEN CO. REGISTRY, LOCATED IN THE NW1/4-SW 1/4 OF SEC 14, T2N, R7E, TOWN OF MONROE, GREEN CO., WI

REVISIONS	NO.	DATE	REMARKS
1	12-20-13		Modification to ALTA Certification

SCALE
1"=50' (22°53'4")
1"=100' (11°47')

DATE: September 9, 2013
DRAFTER: CRUE/MMAR
CHECKED: MMAR
PROJECT NO.: 130196
SHEET: 1 OF 1
DWG. NO.: S-521

Filed Jan. 3, 2014 08:14 PM 54